

Year ended June

(AS million unless stated)	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989
<b>Profit &amp; loss</b>											
Sales	313.6	318.2	368.5	404.9	397.9	354.1	281.1	238.4	222.7	178.8	107.1
Depreciation	25.7	23.0	23.0	24.4	25.6	22.1	17.6	14.9	10.7	8.1	5.9
Earnings before interest & tax	35.1	39.1	52.5	49.1	56.4	54.7	44.3	32.2	26.7	41.8	35.6
Net interest earned (paid)	(14.6)	(14.8)	(20.2)	(23.1)	(20.6)	(18.7)	(20.8)	(24.4)	(3.7)	6.6	2.7
<b>Profit before tax, abnormal &amp; extraordinary items</b>	<b>20.5</b>	<b>24.3</b>	<b>32.3</b>	<b>26.0</b>	<b>35.8</b>	<b>36.0</b>	<b>23.5</b>	<b>7.8</b>	<b>23.0</b>	<b>48.4</b>	<b>38.3</b>
Tax expense <sup>1</sup>	4.0	6.3	9.9	8.0	9.7	9.8	4.3	2.3	9.1	17.6	11.4
Minority interest <sup>1</sup>	5.0	6.0	6.7	4.4	6.7	8.7	4.1	-	-	-	-
<b>Net profit after tax &amp; outside equity interest before abnormal &amp; extraordinary items<sup>1</sup></b>	<b>11.5</b>	<b>12.0</b>	<b>15.7</b>	<b>13.6</b>	<b>19.4</b>	<b>17.5</b>	<b>15.1</b>	<b>5.5</b>	<b>13.9</b>	<b>30.8</b>	<b>26.9</b>
Abnormal & extraordinary items after tax and outside equity interest	(49.4)	0.3	(8.1)	(62.9)	(50.8)	-	-	(26.6)	(6.3)	(1.2)	2.5
<b>Net profit (loss) after tax, abnormal and extraordinary items</b>	<b>(37.9)</b>	<b>12.3</b>	<b>7.6</b>	<b>(49.3)</b>	<b>(31.4)</b>	<b>17.5</b>	<b>15.1</b>	<b>(21.1)</b>	<b>7.6</b>	<b>29.6</b>	<b>29.4</b>
<b>Group balance sheet</b>											
Current assets	154.0	117.2	174.0	145.3	173.5	161.7	170.6	112.6	186.4	173.8	160.1
Property, plant & equipment	527.6	405.4	391.9	376.7	413.8	426.5	398.1	292.3	302.4	180.0	112.9
Receivables	15.3	14.5	14.2	14.5	0.2	0.3	-	-	0.2	-	-
Investments	33.3	62.5	62.6	106.5	117.7	135.5	146.6	137.2	73.3	70.5	54.4
Intangibles	163.9	12.5	11.6	14.7	15.3	14.7	15.0	4.7	10.3	7.1	5.2
Other non-current assets	31.5	23.4	20.0	20.0	18.1	13.0	11.9	15.2	17.6	5.7	5.6
<b>Total assets</b>	<b>925.6</b>	<b>635.5</b>	<b>674.3</b>	<b>677.7</b>	<b>738.6</b>	<b>751.7</b>	<b>742.2</b>	<b>562.0</b>	<b>590.2</b>	<b>437.1</b>	<b>338.2</b>
Current borrowings & creditors	59.5	43.9	78.4	44.0	60.4	46.1	69.4	40.8	129.9	71.4	36.2
Current provisions	26.6	25.6	27.0	24.6	27.5	27.6	16.3	13.3	17.5	26.4	12.8
Non-current borrowings	309.5 <sup>3</sup>	208.4 <sup>3</sup>	177.6	226.3	206.6	186.6	171.2	162.7	177.4	84.3	69.0
Deferred income tax & other non-current provisions	103.8	59.3	51.7	48.6	37.4	30.4	24.9	25.7	38.6	27.2	22.8
<b>Total liabilities</b>	<b>499.4</b>	<b>337.2</b>	<b>334.7</b>	<b>343.5</b>	<b>331.9</b>	<b>290.7</b>	<b>281.8</b>	<b>242.5</b>	<b>363.4</b>	<b>209.3</b>	<b>140.8</b>
<b>Net assets</b>	<b>426.2</b>	<b>298.3</b>	<b>339.6</b>	<b>334.2</b>	<b>406.7</b>	<b>461.0</b>	<b>460.4</b>	<b>319.5</b>	<b>226.8</b>	<b>227.8</b>	<b>197.4</b>
Share Capital	467.7	78.7 <sup>9</sup>	136.8 <sup>3</sup>	136.8 <sup>3</sup>	135.6 <sup>3</sup>	133.5 <sup>3</sup>	132.3 <sup>3</sup>	131.5 <sup>3</sup>	72.5	71.5	65.2
Reserves	31.5	140.1	144.6	141.7	163.0	172.0	174.0	138.9	79.7	77.0	66.7
Retained Profits	(76.0)	(32.5)	(41.5)	(40.1)	11.0	58.6	56.1	48.8	74.6	79.3	65.5
Shareholder's equity attributable to members of the company	423.2	186.3	239.9	238.4	309.6	364.1	362.4	319.2	226.8	227.8	197.4
Outside equity interest	3.0	112.0	99.7	95.8	97.1	96.9	98.0	0.3	-	-	-
<b>Total shareholders funds</b>	<b>426.2</b>	<b>298.3</b>	<b>339.6</b>	<b>334.2</b>	<b>406.7</b>	<b>461.0</b>	<b>460.4</b>	<b>319.5</b>	<b>226.8</b>	<b>227.8</b>	<b>197.4</b>
<b>Share information</b>											
Asset Backing (AS/share)	0.56	1.10	1.22	1.20	1.68	2.04	2.05	1.82	1.57	1.59	1.51
Basic earnings per share (¢/share)	(24.1)	7.8	4.8	(0.9)	5.6	11.7	10.2	(6.6)	5.3	21.7	20.8
Alternative earnings per share (¢/share)	7.3	7.6	10.0	8.7	12.7	11.7	10.2	3.4	8.6	22.5	20.8
Total dividend (¢/share)	-	5.00	5.00	5.00	10.00	10.00	7.50	5.00	8.50	11.50	10.00
Interim dividend (¢/share)	-	2.50 <sup>7</sup>	2.50 <sup>8</sup>	2.50 <sup>4</sup>	5.00 <sup>2</sup>	5.00 <sup>2</sup>	3.50 <sup>2</sup>	2.00 <sup>2</sup>	5.50 <sup>2</sup>	5.50 <sup>2</sup>	4.50
Final dividend (¢/share)	-	2.50 <sup>8</sup>	2.50 <sup>5</sup>	2.50 <sup>5</sup>	5.00 <sup>2</sup>	5.00 <sup>2</sup>	4.00 <sup>2</sup>	3.00 <sup>2</sup>	3.00 <sup>2</sup>	6.00 <sup>2</sup>	5.50 <sup>2</sup>

<sup>1</sup> Excluding extraordinary items

<sup>2</sup> Fully franked

<sup>3</sup> Includes convertible notes

<sup>4</sup> 60% Franked

<sup>5</sup> 80% Franked

<sup>6</sup> Unfranked

<sup>7</sup> 75% Franked

<sup>8</sup> 20% Franked

<sup>9</sup> In accordance within AASB1033 Presentation and Disclosure of Financial Instruments Convertible Notes of \$58.2 million have been reclassified from share capital to non-current borrowings as at 1 July 1997