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23 December 2003

Adelaide Brighton Confirms Receipt of Bidder's Statement

Adelaide Brighton Ltd advises that Boral Limited's Bidders Statement was received today.

The Independent Directors of Adelaide Brighton, and our advisers at Caliburn Partnership and Freehills, are reviewing the Bidders Statement and we will provide further advice to shareholders in due course.

In the meantime, shareholders are advised to continue to take no action.

A handwritten signature in black ink, appearing to read 'M. Chellew'. The signature is fluid and cursive, with the first letter 'M' being particularly large and stylized.

Mark Chellew
Managing Director

For further information:

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