



MA Kinnaird AO, DUniv, BE, Hon FIEAust, FTS
 Age 70
 Director since September 1996
 Appointed Chairman January 1997
 Chairman, Independent Directors' Committee (from 27 October 2003)
 Chairman, Board Sub-committee of Independent Directors' (Takeover Offer by Boral Limited) (from 16 December 2003)
 Member, Corporate Governance Committee (from 13 May 2003)
 Member, Remuneration Committee (from 24 November 2003)
 Chairman, Asia Pacific Transport Pty Ltd
 Director, United Water International Pty Ltd
 Director, National Electricity Market Management Company Limited (NEMMCO)

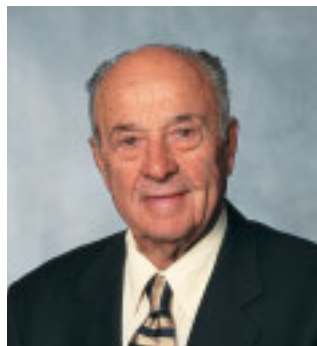
All were directors of the Company during the whole of the year and up to the date of this report other than Mr LV Hosking who was appointed on 10 June 2003



CL Harris BEc, FCPA, FAICD
 Age 57
 Director since March 1995
 Chairman, Remuneration Committee
 Chairman, Superannuation Policy Committee
 Chairman, Finance and Audit Committee (28 February 2003 to 18 August 2003)
 Member, Independent Directors' Committee (from 27 October 2003)
 Member, Board Sub-committee of Independent Directors' (Takeover Offer by Boral Limited) (from 16 December 2003)
 Member, Finance and Audit Committee (from 1 January 2003 to 28 February 2003 and 18 August 2003 to current)
 Chairman, Corporate Governance Committee (from 13 May 2003 to 18 August 2003)
 Member, Corporate Governance Committee (from 18 August 2003)
 Chairman, Argo Investments Limited
 Director, McGuigan Simeon Wines Limited
 Director, United Water International Pty Ltd
 Board Member, Motor Accident Commission (SA)



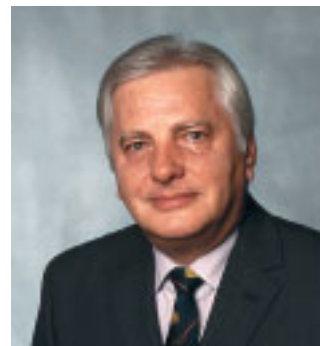
JD McNerney BE, MEng Sc, MIE, MBA, CEng
 Age 59
 Director since June 2002
 Director, Readymix plc



D Barro AO
 Age 82
 Director since November 1999
 Member, Board Sub-committee of Independent Directors' (Takeover Offer by Boral Limited) (from 16 December 2003 to 7 January 2004)
 Chairman and Managing Director, Barro Group of Companies



LV Hosking
 Age 59
 Director since 10 June 2003
 Chairman, Finance and Audit Committee (from 18 August 2003)
 Member, Finance and Audit Committee (from 10 June 2003 to 18 August 2003)
 Chairman, Corporate Governance Committee (from 18 August 2003)
 Member, Independent Directors' Committee (from 27 October 2003)
 Member, Board Sub-committee of Independent Directors' (Takeover Offer by Boral Limited) (from 16 December 2003)
 Managing Director, National Electricity Market Management Company Limited (NEMMCO)
 Member, Commonwealth Government's Industry Research and Development Board



JA Brooks
 Age 55
 Director since March 2000
 Chairman, Finance and Audit Committee (until 28 February 2003)
 Member, Finance and Audit Committee (from 28 February 2003)
 Member, Remuneration Committee (from 24 November 2003)
 Director Asia Pacific, RMC Group Services Ltd
 Director, Readymix plc



MP Chellew BSc, ME, Grad Diploma Mgt
 Age 47
 Managing Director since September 2001
 Member, Independent Directors' Committee (from 27 October 2003)
 Member, Board Sub-committee of Independent Directors' (Takeover Offer by Boral Limited) (from 16 December 2003)