

Registered office

Level 1, 157 Grenfell Street
Adelaide SA 5000
Telephone (08) 8223 8000
Facsimile (08) 8215 0030

Annual General Meeting

The annual general meeting of shareholders will be held at the Hyatt Regency Adelaide, North Terrace, Adelaide, South Australia on Tuesday 25 May 2004 at 11.00 am.

Stock Exchange Listing

Adelaide Brighton Ltd is listed on the Australian Stock Exchange and trades under the symbol "ABC". Adelaide is Adelaide Brighton Ltd's home exchange.

Inquiries about your Shareholding

Please contact the share registry, Computershare, if you have a question about your shareholding, dividends, share transfers or holdings statements.

Computershare Investor Services Pty Ltd
Level 5, 115 Grenfell Street
Adelaide SA 5000
Telephone (08) 8236 2300
Facsimile (08) 8236 2305
Email:

web.queries@computershare.com.au

When communicating with the share registry, shareholders should quote their current address together with their Security Reference Number (SRN) or Holder Identification Number (HIN) as it appears on their Issuer Sponsored/CHES statement.

Direct Credit of Dividends

Dividends can be paid directly into a bank, building society or credit union account in Australia. Payments are electronically credited on the dividend payment day and subsequently confirmed by mailed payment advice. Application forms are available from our share registry, Computershare.

Combining Multiple Shareholdings

If you have multiple shareholding accounts that you want to consolidate into a single account, please advise the share registry, Computershare, in writing.

Change of Address

Shareholders who are Issuer Sponsored should notify any change of address to the share registry promptly in writing quoting their security holder reference number, previous address and new address. Broker Sponsored (CHES) holders should advise their sponsoring broker of the change.

Removal from mailing list

Should you not wish to receive the annual report by mail, please notify the share registry, Computershare, in writing.

Company Secretary

MRD Clayton

Communications

Our internet site www.adbri.com.au offers access to our ASX announcements and news releases as well as information about our operations.

Inquiries about Adelaide Brighton Ltd

Inquiries about Adelaide Brighton Ltd should be directed to:
Group Corporate Affairs Adviser
Adelaide Brighton Ltd
GPO Box 2155
Adelaide SA 5001
Telephone (08) 8223 8000
Facsimile (08) 8215 0030
Email adelaidebrighton@adbri.com.au

On market buy back

At 22 March 2004, there is no on-market buy back of the Company's shares being undertaken.

Top twenty largest shareholders as at 22 March 2004

Shareholder	No. of shares	% of total
Boral Limited	107,830,340	19.90
Rugby Holdings Limited	80,940,318	14.94
Barro Properties Pty Ltd	53,196,927	9.82
ANZ Nominees Limited	40,553,385	7.48
National Nominees Limited	31,988,659	5.90
Citicorp Nominees Pty Limited	24,465,663	4.52
BNP Paribas Arbitrage (HK) Limited	21,255,650	3.92
JP Morgan Nominees Australia Limited	19,700,752	3.64
Westpac Custodian Nominees Limited	19,058,395	3.52
RBC Global Services Australia Nominees Pty Limited	15,600,084	2.88
Cogent Nominees Pty Limited (SL Non Cash Collateral A/C)	7,180,000	1.33
UBS Nominees Pty Ltd	6,334,400	1.17
Pan Australian Nominees Pty Limited	4,733,426	0.87
Calex Nominees Pty Limited	2,821,171	0.52
Fleet Nominees Pty Limited	2,627,971	0.48
Cogent Nominees Pty Limited (SMP Accounts)	2,225,282	0.41
Bainpro Nominees Pty Limited	1,937,502	0.36
Argo Investments Ltd	1,762,558	0.33
Gwynvill Trading Pty Ltd	1,664,000	0.31
Permanent Trustee Australia Limited	1,501,935	0.28
Total top 20 shareholders	447,378,418	82.58

Substantial shareholders

The names of substantial shareholders in the Company and the number of shares in which each has a relevant interest as disclosed in substantial shareholding notices given to the Company as at 22 March 2004 were as follows:

Shareholder	No. of ordinary shares held	% of issued capital
Boral Limited	226,726,368	41.84
RMC Group PLC	80,940,318	14.94
Barro Properties Pty Ltd	46,584,246	9.84

Return on shareholders' funds

Consolidated profit before abnormal items to shareholders' funds:
2003: 10.2% - 2002: 9.7%

Voting rights

All shares at 22 March 2004 were of one class with equal voting rights being one vote for each shareholder and, on a poll, one vote for each fully paid ordinary share.

	No. of shareholders	% of issued capital
Shares held at 22 March 2004		
1 - 1,000	2,109	0.20
1,001 - 5,000	3,260	1.62
5,001 - 10,000	1,354	1.89
10,001 - 100,000	1,400	6.67
100,001 - over	128	89.63
Total shareholders	8,251	100.00
	636	

Less than a marketable parcel of 336