

## FINANCIAL HISTORY

Year ended (\$ Million unless stated)	Dec 2007	Dec 2006	Dec 2005	Dec <sup>13</sup> 2004	Dec 2003	Dec 2002	Dec 2001	Dec <sup>10</sup> 2000	Dec <sup>10</sup> 1999	Jun 1999	Jun 1998
<b>Statements of financial performance</b>											
Sales revenue	888.4	794.7	717.3	683.4	630.6	486.8	387.8	401.9	378.7	313.6	318.2
Depreciation <sup>11</sup>	52.4	51.8	47.0	51.4	52.3	45.1	41.0	43.2	28.5	26.1	23.0
Earnings before interest & tax	171.3	148.8	134.1	119.6	97.0	80.0	46.9	48.6	48.3	35.1	39.1
Net interest earned (paid)	(21.7)	(15.2)	(14.0)	(14.7)	(12.6)	(13.1)	(16.3)	(19.5)	(18.3)	(14.6)	(14.8)
<b>Profit before tax, abnormal and extraordinary items</b>											
Tax (expense) / benefit <sup>1</sup>	(35.7)	(31.0)	(29.2)	(11.8)	(25.8)	16.2	-	-	3.0	4.0	6.3
Profit from discontinued operations	-	-	-	1.3	-	-	-	-	-	-	-
Minority interest <sup>1</sup>	-	(0.5)	-	(1.1)	(0.9)	-	-	-	3.2	5.0	6.0
<b>Net profit after tax and outside equity interest before abnormal and extraordinary items<sup>1</sup></b>											
Abnormal and extraordinary items after tax and outside equity interest	-	-	-	-	-	-	-	-	(49.1)	(49.4)	0.3
<b>Net profit (loss) after tax, abnormal and extraordinary items</b>											
	113.9	102.1	90.9	93.3	57.7	50.7	30.6	29.1	(25.3)	(37.9)	12.3
<b>Group balance sheet</b>											
Current assets	233.1	224.7	211.0	196.2	173.3	143.3	119.0	136.4	167.9	154.0	117.2
Property, plant and equipment	742.5	694.2	665.6	613.5	620.1	561.3	510.7	509.1	514.7	527.6	405.4
Receivables	29.5	27.5	23.3	19.1	12.2	12.5	11.7	10.9	-	15.3	14.5
Investments	66.9	40.8	38.1	35.6	33.6	30.8	27.6	26.9	34.0	33.3	62.5
Intangibles	164.4	164.6	165.0	165.5	166.4	146.6	147.2	152.7	159.9	163.9	12.5
Other non-current assets	2.7	0.1	19.0	19.7	17.1	28.5	37.0	29.6	26.0	31.5	23.4
<b>Total assets</b>	<b>1,239.1</b>	<b>1,151.9</b>	<b>1,122.0</b>	<b>1,049.6</b>	<b>1,022.7</b>	<b>923.0</b>	<b>853.2</b>	<b>865.6</b>	<b>902.5</b>	<b>925.6</b>	<b>635.5</b>
Current borrowings and creditors	145.5	125.8	323.5	294.6	306.3	58.3	49.9	99.4	54.6	59.5	43.9
Current provisions	49.5	54.1	58.2	48.1	42.3	54.8	43.8	52.2	37.7	26.6	25.6
Non-current borrowings	281.9	210.7	1.0	1.1	1.5	200.8	228.5	204.9	300.1 <sup>3</sup>	309.5 <sup>3</sup>	208.4 <sup>3</sup>
Deferred income tax and other non-current provisions	94.3	109.1	105.3	116.8	97.0	83.3	77.0	66.9	83.0	103.8	59.3
<b>Total liabilities</b>	<b>571.2</b>	<b>499.7</b>	<b>488.0</b>	<b>460.6</b>	<b>447.1</b>	<b>397.2</b>	<b>399.2</b>	<b>423.4</b>	<b>475.4</b>	<b>499.4</b>	<b>337.2</b>
<b>Net assets</b>	<b>667.9</b>	<b>675.0</b>	<b>634.0</b>	<b>589.0</b>	<b>575.6</b>	<b>525.8</b>	<b>454.0</b>	<b>442.2</b>	<b>427.1</b>	<b>426.2</b>	<b>298.3</b>
Contributed equity	514.0	513.3	513.3	512.8	512.8	512.1	462.4	462.2	462.2	467.7	78.7 <sup>9</sup>
Reserves	14.5	13.3	14.0	12.8	30.4	30.6	30.9	30.8	31.2	31.5	140.1
Retained Profits	136.4	139.8	98.4	54.1	22.4	(19.9)	(42.2)	(53.8)	(69.3)	(76.0)	(32.5)
Shareholders' equity attributable to members of the Company	664.9	666.4	625.7	579.7	565.6	522.8	451.0	439.2	424.1	423.2	186.3
Minority interests	3.0	8.6	8.3	9.3	10.0	3.0	3.0	3.0	3.0	3.0	112.0
<b>Total shareholders funds</b>	<b>667.9</b>	<b>675.0</b>	<b>634.0</b>	<b>589.0</b>	<b>575.6</b>	<b>525.8</b>	<b>454.0</b>	<b>442.2</b>	<b>427.1</b>	<b>426.2</b>	<b>298.3</b>
<b>Total equity</b>											
Asset Backing (A\$/share)	0.93	0.94	0.87	0.78	0.76	0.70	0.65	0.61	0.56	0.56	1.10
Return on shareholders' funds (%)	17.1%	15.3%	14.5%	16.1%	10.2%	9.7%	6.8%	6.6%	5.6%	2.7%	6.4%
Basic earnings per share (¢/share)	21.0	18.8	16.8	17.2	10.7	9.9	6.5	6.1	(5.3)	(24.1)	7.8
Alternative earnings (¢/share)	20.8	18.4	16.2	14.6	10.7	9.9	6.5	6.1	5.0	7.3	7.6
Total dividend (¢/share)	18.5	18.5	10.5	7.5	6.0	5.25	4.0	3.0	-	-	5.0
Interim dividend (¢/share)	6.0 <sup>2</sup>	5.0 <sup>2</sup>	4.25 <sup>2</sup>	3.5 <sup>2</sup>	2.75 <sup>4</sup>	2.5 <sup>9</sup>	2.0 <sup>8</sup>	1.5 <sup>2</sup>	-	-	2.5 <sup>5</sup>
Final dividend (¢/share)	9.0 <sup>2</sup>	7.5 <sup>2</sup>	6.25 <sup>2</sup>	4.0 <sup>2</sup>	3.25 <sup>2,12</sup>	2.75 <sup>6</sup>	2.0 <sup>7</sup>	1.5 <sup>2</sup>	-	-	2.5 <sup>7</sup>
Special dividend (¢/share)	3.5 <sup>2</sup>	6.0 <sup>2</sup>	-	-	-	-	-	-	-	-	-

1 Excluding extraordinary items

2 Fully franked

3 Includes convertible notes

4 60% Franked

5 75% Franked

6 35% Franked

7 20% Franked

8 13% Franked

9 In accordance within AASB1033 *Presentation and Disclosure of Financial Instruments* Convertible Notes of \$58.2 million have been reclassified from share capital to non-current borrowings as at 1 July 1997

10 Proforma 12 month period

11 Includes amortisation of complex asset components from 1/7/98

12 Dividend declared after year end as a result of Boral Ltd Takeover Offer of Adelaide Brighton Ltd

13 Restated for AIFRS