

FINANCIAL HISTORY

Year ended (\$ Million unless stated)	Dec 2009	Dec 2008	Dec 2007	Dec 2006	Dec 2005	Dec ¹¹ 2004	Dec 2003	Dec 2002	Dec 2001	Dec ⁸ 2000	Dec ⁸ 1999
Statements of financial performance											
Sales revenue	987.2	1,022.4	888.4	794.7	717.3	683.4	630.6	486.8	387.8	401.9	378.7
Depreciation ⁹	(56.8)	(56.8)	(52.4)	(51.8)	(47.0)	(51.4)	(52.3)	(45.1)	(41.0)	(43.2)	(28.5)
Earnings before interest and tax	185.3	189.1	171.3	148.8	134.1	119.6	97.0	80.0	46.9	48.6	48.3
Net interest earned (paid)	(16.7)	(33.8)	(21.7)	(15.2)	(14.0)	(14.7)	(12.6)	(13.1)	(16.3)	(19.5)	(18.3)
Profit before tax, abnormal and extraordinary items											
	168.6	155.3	149.6	133.6	120.1	104.9	84.4	66.9	30.6	29.1	30.0
Tax expense ¹	(45.4)	(34.5)	(35.7)	(31.0)	(29.2)	(11.8)	(25.8)	(16.2)	-	-	3.0
Profit from discontinued operations	-	-	-	-	-	1.3	-	-	-	-	-
Minority interest ¹	(0.1)	-	-	(0.5)	-	(1.1)	(0.9)	-	-	-	3.2
Net profit after tax and outside equity interest before abnormal and extraordinary items¹											
	123.1	120.8	113.9	102.1	90.9	93.3	57.7	50.7	30.6	29.1	23.8
Abnormal and extraordinary items after tax and outside equity interest	-	-	-	-	-	-	-	-	-	-	(49.1)
Net profit (loss) after tax, abnormal and extraordinary items											
	123.1	120.8	113.9	102.1	90.9	93.3	57.7	50.7	30.6	29.1	(25.3)
Group balance sheet											
Current assets	308.8	290.8	233.1	224.7	211.0	196.2	173.3	143.3	119.0	136.4	167.9
Property, plant and equipment	774.3	801.9	742.5	694.2	665.6	613.5	620.1	561.3	510.7	509.1	514.7
Receivables	30.4	28.4	29.5	27.5	23.3	19.1	12.2	12.5	11.7	10.9	-
Investments	72.5	67.6	66.9	40.8	38.1	35.6	33.6	30.8	27.6	26.9	34.0
Intangibles	169.0	169.4	164.4	164.6	165.0	165.5	166.4	146.6	147.2	152.7	159.9
Other non-current assets	-	-	2.7	22.9	19.0	19.7	17.1	28.5	37.0	29.6	26.0
Total assets	1,355.0	1,358.1	1,239.1	1,174.7	1,122.0	1,049.6	1,022.7	923.0	853.2	865.6	902.5
Current borrowings and creditors	106.5	98.4	145.5	125.8	323.5	294.6	306.3	58.3	49.9	99.4	54.6
Current provisions	55.4	44.5	49.5	54.1	58.2	48.1	42.3	54.8	43.8	52.2	37.7
Non-current borrowings	200.5	410.5	281.9	210.7	1.0	1.1	1.5	200.8	228.5	204.9	300.1 ³
Deferred income tax and other non-current provisions	95.6	102.8	94.3	109.1	105.3	116.8	97.0	83.3	77.0	66.9	83.0
Total liabilities	458.0	656.2	571.2	499.7	488.0	460.6	447.1	397.2	399.2	423.4	475.4
Net assets	897.0	701.9	667.9	675.0	634.0	589.0	575.6	525.8	454.0	442.2	427.1
Share Capital	690.4	540.4	514.0	513.3	513.3	512.8	512.8	512.1	462.4	462.2	462.2
Reserves	2.9	3.5	14.5	13.3	14.0	12.8	30.4	30.6	30.9	30.8	31.2
Retained Profits	200.6	155.0	136.4	139.8	98.4	54.1	22.4	(19.9)	(42.2)	(53.8)	(69.3)
Shareholders' equity attributable to members of the company	893.9	698.9	664.9	666.4	625.7	579.7	565.6	522.8	451.0	439.2	424.1
Outside equity interest	3.1	3.0	3.0	8.6	8.3	9.3	10.0	3.0	3.0	3.0	3.0
Total Shareholders funds	897.0	701.9	667.9	675.0	634.0	589.0	575.6	525.8	454.0	442.2	427.1
Share information											
Asset Backing (A\$/share)	1.21	0.97	0.93	0.94	0.87	0.78	0.76	0.70	0.65	0.61	0.56
Return on shareholders' funds (%)	13.8%	17.2%	17.1%	15.3%	14.5%	16.1%	10.2%	9.7%	6.8%	6.6%	5.6%
Basic earnings per share (¢/share)	20.4	22.2	21.0	18.8	16.8	17.2	10.7	9.9	6.5	6.1	(5.3)
Alternative earnings (¢/share)	20.3	22.0	20.8	16.4	16.2	14.6	10.7	9.9	6.5	6.1	5.0
Total dividend (¢/share)	13.5	15.0	18.5	18.5	10.5	7.5	6.0	5.25	4.0	3.0	-
Interim dividend (¢/share)	5.5 ²	6.5 ²	6.0 ²	5.0 ²	4.25 ²	3.5 ²	2.75 ⁴	2.5 ⁶	2.0 ⁷	1.5 ²	-
Final dividend (¢/share)	8.0 ²	8.5 ²	9.0 ²	7.5 ²	6.25 ²	4.0 ²	3.25 ^{2,10}	2.75 ⁵	2.0 ⁶	1.5 ²	-
Special dividend (¢/share)	-	-	3.5 ²	6.0 ²	-	-	-	-	-	-	-
Gearing	19.6%	55.3%	48.4%	33.6%	35.8%	31.4%	37.7%	34.6%	45.6%	51.8%	62.4%

1 Excluding extraordinary items

5 35% Franked

9 Includes amortisation of complex asset components from 1/7/98

2 Fully franked

6 20% Franked

10 Dividend declared after year end as a result of Boral Ltd Takeover Offer of Adelaide Brighton Ltd

3 Includes convertible notes

7 13% Franked

11 Restated for AIFRS

4 60% Franked

8 Proforma 12 month period