



Joint Venture operations provide an important contribution to Adelaide Brighton's earnings and cash flows.

Sunstate Cement

Sunstate Cement Limited, a joint venture between Adelaide Brighton and Blue Circle Southern Cement, is a cement milling, storage and distribution facility at Fisherman Islands, Port Brisbane. Sunstate Cement is supplied with seaborne supply of clinker from the Adelaide Brighton Birkenhead plant and imports from Asia. Sunstate Cement is a leading supplier to Queensland's construction industry.

Weaker markets, particularly in South East Queensland, and competitive pressures from a new market entrant, resulted in a net profit after tax decline of 35% compared to the previous year.

Independent Cement and Lime Pty Ltd

Independent Cement and Lime Pty Ltd (ICL), a joint venture between Adelaide Brighton and Barro Group Pty Ltd, is a specialist supplier of cement, cement blended products, and agricultural lime to a wide variety of industries, major retail outlets, and agricultural markets throughout Victoria and New South Wales.

Consistent earnings were achieved by ICL despite a decline in demand from the markets in which it operates.

Alternative Fuel Company Pty Ltd

Alternative Fuel Company Pty Ltd (AFC) is a joint venture between Adelaide Brighton and SITA-ResourceCo Pty Ltd. AFC processes selected combustible construction and demolition waste (primarily timber waste) into fuel suitable as a replacement for traditional fossil fuels. The demolition wood waste is utilised by Adelaide Brighton's Birkenhead plant as a substitute for natural gas in the kiln. This resource recovery process diverts biomass wood waste away from landfill thus reducing future decomposition and greenhouse gas emissions.

While the downturn in economic conditions resulted in lower volumes of demolition materials being received for processing into fuel, technical improvements through the reduction of moisture content and increased calorific value of the waste materials resulted in higher energy content of the recycled construction and demolition fuel utilised by the Birkenhead plant.

Mawson Group

Mawson Group (Mawsons) is a joint venture between Adelaide Brighton and BA Mawson Pty Ltd. Mawsons is the largest premixed concrete and quarry operator in northern regional Victoria. Mawsons also operate in southern regional New South Wales and holds leading market positions in markets served.

Strong mining and infrastructure sector demand, particularly water projects, in the regional northern Victoria market contributed to the strong performance of the Mawsons joint venture.

Batesford Quarry

Batesford Quarry is an unincorporated joint venture between Adelaide Brighton, E&P Partners and Geelong Lime Pty Ltd established in August 2009. Batesford Quarry, situated at Fyansford Quarry near Geelong in Victoria, undertakes quarrying and manufacturing, marketing and distribution of various limestone and quarry products.

Since the commencement of the joint venture in August 2009, the operation has performed in line with expectations, supplying customer demand for mining lime and cement mineral additions.

Burrell Mining Services

Burrell Mining Services is an unincorporated joint venture between Adelaide Brighton and Burrell Mining Products. With operations in New South Wales and Queensland, Burrell Mining Services manufactures a range of concrete products exclusively for the coal mining industry.

In 2009, Burrell Mining Services performed above expectations as a result of strong demand from the coal mining sector in the Sydney basin in New South Wales and Bowen basin in North West Queensland.