

Financial history

Year ended (\$ Million unless stated)	Dec 2010	Dec 2009	Dec 2008	Dec 2007	Dec 2006	Dec 2005	Dec ⁹ 2004	Dec 2003	Dec 2002	Dec 2001	Dec ⁷ 2000
Statements of financial performance											
Sales revenue	1,072.9	987.2	1,022.4	888.4	794.7	717.3	683.4	630.6	486.8	387.8	401.9
Depreciation and Amortisation	(52.8)	(56.8)	(56.8)	(52.4)	(51.8)	(47.0)	(51.4)	(52.3)	(45.1)	(41.0)	(43.2)
Earnings before interest and tax	216.2	185.3	189.1	171.3	148.8	134.1	119.6	97.0	80.0	46.9	48.6
Net interest earned (paid)	(14.0)	(16.7)	(33.8)	(21.7)	(15.2)	(14.0)	(14.7)	(12.6)	(13.1)	(16.3)	(19.5)
Profit before tax, abnormal and extraordinary items	202.2	168.6	155.3	149.6	133.6	120.1	104.9	84.4	66.9	30.6	29.1
Tax expense ¹	(50.8)	(45.4)	(34.5)	(35.7)	(31.0)	(29.2)	(11.8)	(25.8)	(16.2)	-	-
Profit from discontinued operations	-	-	-	-	-	-	1.3	-	-	-	-
Non-controlling interests ¹	0.1	(0.1)	-	-	(0.5)	-	(1.1)	(0.9)	-	-	-
Net profit after tax and non-controlling interests before abnormal and extraordinary items¹	151.5	123.1	120.8	113.9	102.1	90.9	93.3	57.7	50.7	30.6	29.1
Abnormal and extraordinary items after tax and outside equity interest	-	-	-	-	-	-	-	-	-	-	-
Net profit (loss) after tax, abnormal and extraordinary items	151.5	123.1	120.8	113.9	102.1	90.9	93.3	57.7	50.7	30.6	29.1
Group balance sheet											
Current assets	274.1	308.8	290.8	233.1	224.7	211.0	196.2	173.3	143.3	119.0	136.4
Property, plant and equipment	760.6	774.3	801.9	742.5	694.2	665.6	613.5	620.1	561.3	510.7	509.1
Receivables	30.4	30.4	28.4	29.5	27.5	23.3	19.1	12.2	12.5	11.7	10.9
Investments	87.7	72.5	67.6	66.9	40.8	38.1	35.6	33.6	30.8	27.6	26.9
Intangibles	179.1	169.0	169.4	164.4	164.6	165.0	165.5	166.4	146.6	147.2	152.7
Other non-current assets	-	-	-	2.7	22.9	19.0	19.7	17.1	28.5	37.0	29.6
Total assets	1,331.9	1,355.0	1,358.1	1,239.1	1,174.7	1,122.0	1,049.6	1,022.7	923.0	853.2	865.6
Current borrowings and creditors	106.4	106.5	98.4	145.5	125.8	323.5	294.6	306.3	58.3	49.9	99.4
Current provisions	52.6	55.4	44.5	49.5	54.1	58.2	48.1	42.3	54.8	43.8	52.2
Non-current borrowings	150.2	200.5	410.5	281.9	210.7	1.0	1.1	1.5	200.8	228.5	204.9
Deferred income tax and other non-current provisions	88.4	95.6	102.8	94.3	109.1	105.3	116.8	97.0	83.3	77.0	66.9
Total liabilities	397.6	458.0	656.2	571.2	499.7	488.0	460.6	447.1	397.2	399.2	423.4
Net assets	934.3	897.0	701.9	667.9	675.0	634.0	589.0	575.6	525.8	454.0	442.2
Share Capital	692.7	690.4	540.4	514.0	513.3	513.3	512.8	512.8	512.1	462.4	462.2
Reserves	2.6	2.9	3.5	14.5	13.3	14.0	12.8	30.4	30.6	30.9	30.8
Retained Profits	236.0	200.6	155.0	136.4	139.8	98.4	54.1	22.4	(19.9)	(42.2)	(53.8)
Shareholders' equity attributable to members of the company	931.3	893.9	698.9	664.9	666.4	625.7	579.7	565.6	522.8	451.0	439.2
Non-controlling interests	3.0	3.1	3.0	3.0	8.6	8.3	9.3	10.0	3.0	3.0	3.0
Total Shareholders funds	934.3	897.0	701.9	667.9	675.0	634.0	589.0	575.6	525.8	454.0	442.2
Share information											
Asset Backing (A\$/share)	1.19	1.15	0.97	0.93	0.94	0.87	0.78	0.76	0.70	0.65	0.61
Return on shareholders' funds (%)	16.3%	13.8%	17.2%	17.1%	15.3%	14.5%	16.1%	10.2%	9.7%	6.8%	6.6%
Basic earnings per share (¢/share)	23.9	20.4	22.2	21.0	18.8	16.8	17.2	10.7	9.9	6.5	6.1
Diluted earnings (¢/share)	23.7	20.3	22.0	20.8	16.4	16.2	14.6	10.7	9.9	6.5	6.1
Total dividend (¢/share)	21.5 ²	13.5 ²	15.0 ²	18.5 ²	18.5 ²	10.5 ²	7.5 ²	6.0	5.25	4.0	3.0 ²
Interim dividend (¢/share)	7.5 ²	5.5 ²	6.5 ²	6.0 ²	5.0 ²	4.25 ²	3.5 ²	2.75 ³	2.5 ⁵	2.0 ⁶	1.5 ²
Final dividend (¢/share)	9.0 ²	8.0 ²	8.5 ²	9.0 ²	7.5 ²	6.25 ²	4.0 ²	3.25 ^{2,8}	2.75 ⁴	2.0 ⁵	1.5 ²
Special dividend (¢/share)	5.0 ²	-	-	3.5 ²	6.0 ²	-	-	-	-	-	-
Gearing	15.9%	19.6%	55.3%	48.4%	33.6%	35.8%	31.4%	37.7%	34.6%	45.6%	51.8%

1 Excluding extraordinary items

2 Fully franked

3 60% Franked

4 35% Franked

5 20% Franked

6 13% Franked

7 Proforma 12 month period

8 Dividend declared after year end as a result of Boral Ltd Takeover Offer of Adelaide Brighton Ltd

9 Restated for AIFRS