

Highlights

Revenue of \$1,072.9 million - an increase of 8.7%

Earnings before interest and tax of \$216.2 million - a 16.7% increase

Earnings before interest, tax, depreciation and amortisation of \$269.0 million - an 11.1% increase

Profit before tax of \$202.2 million - a 19.9% increase

Net profit attributable to members of \$151.5 million - an increase of 23.1%

Earnings per share increased by 17.2% to 23.9 cents (20.4 cents pc¹)

Final total dividend of 11.5 cents, franked to 100%, in addition to the total interim dividend of 10.0 cents, franked to 100%

Cash flow from operations increased to \$188.5 million

Gearing¹ reduced to 15.9% (19.6% pc¹) due to reduced debt levels

Interest cover increased to 15.4 times (11.1 times pc¹)

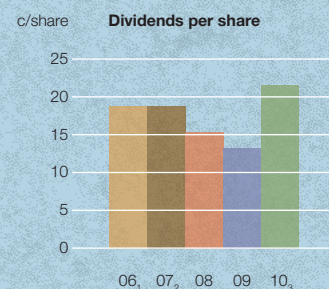
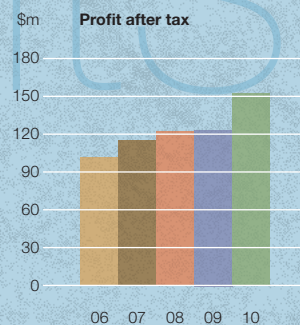
Financial summary

\$ millions	2010	2009
Revenue	1,072.9	987.2
Depreciation and Amortisation	(52.8)	(56.8)
Earnings before interest and tax ("EBIT")	216.2	185.3
Net interest ²	(14.0)	(16.7)
Profit before tax	202.2	168.6
Tax expense	(50.8)	(45.4)
Net profit after tax	151.4	123.2
Non-controlling interests	0.1	(0.1)
Net profit attributable to members	151.5	123.1
Earnings per share (cents)	23.9	20.4
Total dividends per share - fully franked (cents) ³	21.5	13.5
Net debt (A\$ millions)	148.4	175.4
Net debt/equity (%)	15.9%	19.6%

¹ Net debt/equity

² Interest shown gross in the Income Statement with interest income included in revenue

³ Includes special dividends of 5.0 cents in 2010



1 Includes 6.0 cents special dividend
2 Includes 3.5 cents special dividend
3 Includes 5.0 cents special dividend

