

## Other Businesses

### **Pavement Technology Ltd ("PTL")**

PTL is a specialist provider of construction, maintenance and rehabilitation services to the road pavement industry with operations in Victoria, South Australia, Northern Territory and Western Australia. It contributes directly to profit and cash flow in its own right and, in addition, is a valuable customer for the cement and lime operations.

Results for the year increased over the corresponding previous year. The greater emphasis on infrastructure spending and the recognition by Government of the importance of the rural road network has led to major Commonwealth Government funds being directed towards road maintenance. This is expected to provide a growth in business for PTL.

### **Discontinued Businesses**

Partly owned road stabilisation activities, Stabilised Pavements of Australia Pty Ltd (50%) and Pavement Technology Malaysia Sdn. Bhd. (40%), were divested during the year in favour of wholly owned activities in this sector.

Fuel and Combustion Technology Ltd was divested in October 1999.



*PTL'S SPECIALISED EQUIPMENT IS SEEN HERE IN USE STABILISING ROAD PAVEMENT AT THE ENTRANCE TO THE NORTHBRIDGE TUNNEL, A MAJOR INFRASTRUCTURE PROJECT IN PERTH, WESTERN AUSTRALIA*