

Unaudited Supplementary Proforma Profit and Loss Statement

Adelaide Brighton Limited and its Controlled Entities		
For the year ended 31 December 2000	12 months Dec 2000 \$'000	<i>12 months^{1,2} Dec 1999 \$'000</i>
Sales	401 900	378 683
Depreciation	(31 271)	(26 909)
Goodwill amortisation	(8 229)	(4 063)
Earnings before interest and tax	48 636	48 346
Net interest	(19 522)	(18 347)
Operating profit before abnormal items and income tax	29 114	29 999
Income tax attributable to operating profit	-	(2 972)
Outside equity interests in operating profit/(loss) after tax	16	(3 192)
Operating profit/(loss) after tax and before abnormals	29 130	23 835
Abnormal gain/(loss) after tax and outside equity interests	46	(49 100)
Operating profit/(loss) after income tax attributable to members of the Company	29 176	(25 265)
Retained losses at the beginning of the year	(69 295)	(38 401)
Adjustments to retained profits at the beginning of the reporting period as disclosed in the Financial Statements	-	(5 935)
Aggregate of amounts transferred from reserves	475	306
Total available for appropriation	(39 644)	(69 295)
Dividends provided for or paid	(14 202)	-
Retained losses at the end of the financial year	(53 846)	(69 295)
Dividends per share (cents)	3.0	-
Franking - interim (%)	100%	-
- final (%)	100%	-
Earnings per share calculated by reference to operating profit/(loss) after tax and before abnormals	6.1	5.0
Net debt to own equity (%) ³	51.8%	62.4%

¹ Depreciation/depletion has been adjusted in the 1999 result to accord with the basis applied in 2000.

² Excludes Cockburn Cement and 49% of Adelaide Brighton Cement for the first 6 months.

³ 11% unsecured Convertible Notes are treated as debt.