

Shareholder Information

Top twenty largest shareholders as at 19 March 2001

Shareholder	No. of shares	% of total
Rugby Holdings Limited	260 000 000	54.92
Barro Properties Pty Ltd	47 405 828	10.01
National Nominees Limited	27 173 208	5.74
Commonwealth Custodial Services Limited	17 034 718	3.60
PTA Nominees Limited	7 945 831	1.68
BT Custodial Services Pty Ltd	6 919 279	1.46
Perpetual Nominees Limited Pty Ltd	6 879 605	1.45
Westpac Custodian Nominees Limited	5 993 743	1.27
Chase Manhattan Nominees Limited	2 192 950	0.46
Stodsyd Pty Limited	1 603 454	0.34
Australian Mutual Provident Society	1 545 667	0.33
Argo Investments Ltd	1 542 238	0.33
Gwynwill Trading Pty Ltd	1 456 000	0.31
AMP Nominees Pty Limited	1 363 589	0.29
Citicorp Nominees Pty Limited	1 158 189	0.24
First Pacific Dal Pty Limited	900 389	0.19
Transport Accident Commission	796 106	0.17
Millino Pty Ltd	791 488	0.17
Fortis Clearing Nominees Pty Ltd	657 605	0.14
Banque Nationale De Paris	598 883	0.13
Total Top 20 shareholders	393 958 770	83.23

Shares held	No. of shareholders
1 – 1 000	2 202
1 001 – 5 000	3 382
5 001 – 10 000	1 420
10 001 – 100 000	1 650
100 001 – over	125
Total shareholders	8 779
Less than a marketable parcel of 1149	2356

Substantial shareholders

The following interests are recorded in the Company's Register of Substantial Shareholders as at 19 March 2001:

Shareholder	No. of ordinary shares held	% of issued capital
Rugby Holdings Limited	260 230 164	54.97
Barro Properties Pty Ltd	46 584 246	9.84
Hopkins Partners Funds Management Limited	40 690 328	8.60

Top twenty largest convertible noteholders as at 19 March 2001

Noteholder	No. of notes	% of total
Challenger Life No 2 Limited	3 038 139	11.12
National Nominees Limited	870 321	3.19
Perpetual Trustee Co Ltd	582 366	2.13
Questor Financial Services	524 375	1.92
Australian Foundation Investment Company Limited	500 000	1.83
Perpetual Trustees Nominees Limited	423 948	1.55
Argo Investments Ltd	371 135	1.36
Permanent Trustee Company Limited	350 400	1.28
AMP Nominees Pty Limited	288 462	1.06
The Synod of the Diocese of Adelaide of the Anglican Church of Australia Inc	283 255	1.04
The Walter and Eliza Hall Institute of Medical Research	250 000	0.92
AXA Trustees Limited	247 033	0.90
Austrust Limited	213 937	0.78
Yuills Australia Pty Ltd	200 000	0.73
Challenger Life Limited	193 509	0.71
Bond Street Custodians Limited	185 414	0.68
Ego Pty Limited	151 400	0.55
Clough Superannuation Pty Ltd	100 000	0.37
McCusker Holdings Pty Ltd	100 000	0.37
Millkirk Investment Co Ltd	100 000	0.37
Total Top 20 convertible noteholders	8 973 694	32.86

Notes held	No. of shareholders
1 – 1 000	1 396
1 001 – 5 000	1 565
5 001 – 10 000	663
10 001 – 100 000	369
100 001 – over	20
Total convertible noteholders	4 013
Less than a marketable parcel of 240	556

Return on shareholders' funds

Consolidated profit before abnormal items to shareholders' funds: 2000: 6.6% /1999: 5.6%

Voting rights

All shares at 19 March 2001 were of one class with equal voting rights and rights to full dividend.

Registered Office

Level 1, 157 Grenfell Street
Adelaide SA 5000
Telephone (08) 8223 8000
Facsimile (08) 8215 0030

Annual General Meeting

The annual general meeting of shareholders will be held at the Hyatt Regency Adelaide, North Terrace, Adelaide, South Australia on Friday 25 May 2001 at 11.00 am.

Stock Exchange Listing

Adelaide Brighton Limited is listed on the Australian Stock Exchange. Adelaide is Adelaide Brighton Limited's home exchange.

Enquiries about your Shareholding

Enquiries or notifications by shareholders regarding their shareholdings should be directed to the Company's share registry:

Computershare Investor Services Pty Ltd
Level 5, 115 Grenfell Street
Adelaide SA 5000
Telephone (08) 8236 2300
Facsimile (08) 8236 2305
Email
Adelaide.Services@computershare.com.au

When communicating with the share registry, shareholders should quote their current address together with their Security Reference Number (SRN) or Holder Identification Number (HIN) as it appears on their Issuer Sponsored/CHES statement.

For security reasons, shareholders should keep their SRN or HIN confidential.

Tax File Number Information

Adelaide Brighton is obliged to record tax file number or exemption details provided by shareholders. While it is not compulsory to provide a tax file number or exemption details, the Company will be obligated to deduct tax at the top marginal income tax rate, plus Medicare levy, from unfranked dividends paid to shareholders resident in Australia who have not supplied such information. For those shareholders who have not as yet provided this information, forms are available upon request from the Company's share registry, Computershare Investor Services Pty Ltd.

Tax file numbers cannot automatically be transferred from one shareholding to another, even when registered in the same name. If you register a new shareholding account (or make a change to the kind of holding), you should notify our share registry promptly in writing of your tax file number or tax exemption details.

Direct Credit of Dividends and Interest

Dividends and interest may be paid to bank, building society or credit union accounts in Australia. Payments are electronically credited on the dividend or interest payment day and subsequently confirmed by mailed payment advice. Shareholders who wish to take advantage of this facility should advise the Company's share registry in writing of their relevant account details.

Annual Report Mailing List

All shareholders are entitled to receive a copy of the annual report. Shareholders who do not require the annual report or who receive more copies than required should notify the share registry in writing.

Change of Address

Shareholders who are Issuer Sponsored should notify any change of address to the share registry promptly in writing quoting their security holder reference number, previous address and new address. Broker Sponsored (CHES) holders should advise their sponsoring broker of the change.

Company Secretary

CJ Foll (at the time accounts were signed)
M Hoad (from end of April 2001)

Auditors

PricewaterhouseCoopers

Communications

Requests for publications and other enquiries about Adelaide Brighton Limited should be directed to:

Senior Corporate Affairs Adviser
Adelaide Brighton Limited
GPO Box 2155
Adelaide SA 5001
Telephone (08) 8223 8000
Facsimile (08) 8215 0030
Email adelaidebrighton@adbri.com.au

Adelaide Brighton's Internet site address is:
www.adbri.com.au