

Level 1  
157 Grenfell Street  
Adelaide SA 5000

GPO Box 2155  
Adelaide SA 5001



**Adelaide Brighton Ltd**  
ACN 007 596 018

Telephone (08) 8223 8000  
International +618 8223 8000  
Facsimile (08) 8215 0030  
[www.adbri.com.au](http://www.adbri.com.au)

## **Adelaide Brighton Ltd announces new Managing Director**

Adelaide Brighton Ltd is pleased to announce the appointment of Mr Philip Wright as the new Managing Director of Adelaide Brighton Ltd.

Mr Wright, 46, brings to Adelaide Brighton extensive experience in the finance, industrial, manufacturing and resources sectors, gained both in Australia and overseas in places as diverse as Europe, Africa and North and South America. His appointment follows an extensive international search for a suitable appointment.

Mr Wright was born and educated in Zimbabwe where he gained his accountancy qualifications. He then worked in Australia for almost twenty years, including time with Email and MIM Holdings Ltd.

At Email, Mr Wright was Executive General Manger – Metals Distribution, where significant operational improvements were made in areas such as customer service and productivity.

After a period as Executive General Manager, Corporate Development of MIM Holdings Ltd, Mr Wright was appointed Executive General Manager Mt Isa Mines in 1995, at a time of great uncertainty for the company and the mine. Mr Wright effected long term change at Mt Isa, including substantial improvements in workplace relations and the development of a strategic plan to extend the life of the mine.

In 1997, Mr Wright joined the Canadian based Lundin Group as President and CEO of International Curator Resources Ltd. Mr Wright's most recent experience with the Lundin Group has been as President and CEO of the Toronto listed Tenke Mining Corp, where he successfully concluded negotiations for a world-class copper/cobalt deposit in the Congo.

In announcing the appointment, the Chairman of Adelaide Brighton Ltd, Mr Malcolm Kinnaird said he was delighted the company was able to attract a person of the calibre of Mr Wright. "Mr Wright brings to Adelaide Brighton a wealth of experience in companies and in sectors undergoing significant change. His record in achieving measurable productivity gains and in addressing the strategic issues facing companies and the industries in which they operate will be invaluable for Adelaide Brighton Ltd." Mr Kinnaird said "His appointment is a critical step in capitalising on the opportunities presented by restructure with the Rugby Group and in taking the company forward into a period of sustained recovery."

Mr Wright will join the company on 22 November and will take up his responsibilities on 1 December, following the departure of Mr Richard Hammond who, at the time of the restructure announcement in March 1999, indicated his intention to retire following the appointment of a new Managing Director.

Signed

**C J Foll**

Company Secretary

25 October 1999

For further information contact:

Mr Malcolm Kinnaird - Chairman, Adelaide Brighton Ltd

Telephone: 08 8301 1202