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ADELAIDE BRIGHTON LTD PASSES FINAL AUSTRALIAN COMPETITION AND CONSUMER COMMISSION HURDLE

The Adelaide Brighton Ltd restructuring proposal received a further boost yesterday.

The Australian Competition and Consumer Commission's authorisation of the restructuring granted on 30 March 1999 is now in force as the time for lodging any appeals expired yesterday and no appeals were in fact lodged.

The Managing Director of Adelaide Brighton Ltd, Mr Richard Hammond, said that the authorisation vindicated the company's view that the restructuring is in the best interests of the Australian cement industry.

Adelaide Brighton shareholders will vote on the proposal at an Extraordinary General Meeting to be held on Friday 14 May 1999.

Rugby Group has now forwarded a circular to its shareholders who will vote on the proposal at a meeting to be held on 27 May 1999.

Signed

R J B Moody
Company Secretary

12 May 1999

For further information: Mr Richard Hammond, Managing Director
Contact: Ms Luba Przedworski - 8223 8005 or 0418 535636