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29 June 2004

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Enclosed is document titled "Adelaide Brighton signs Joint Venture with Resourceco to secure supply of alternative fuels" for release to the market.

Yours faithfully

MRD Clayton
Company Secretary

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ASX AND MEDIA RELEASE

**ADELAIDE BRIGHTON SIGNS JOINT VENTURE WITH
RESOURCECO TO SECURE SUPPLY OF ALTERNATIVE FUELS**

Adelaide Brighton Ltd has entered into a joint venture agreement with South Australian waste recycler, Resourceco, to produce and market alternative fuels as a replacement for traditional fossil fuels.

The joint venture company, Alternative Fuel Company Pty Ltd ("AFC"), will process selected combustible construction and demolition waste (primarily timber waste) into fuel suitable for use in Adelaide Brighton's cement kilns. The joint venture will bring together the proven waste management and handling capabilities of Resourceco with the alternative fuel combustion expertise of Adelaide Brighton.

As one of State's largest industrial consumers of natural gas, Adelaide Brighton's Birkenhead cement production plant has the potential to reduce its reliance on natural gas through the use of alternative fuels. Initially, all fuel produced by AFC will be used in Adelaide Brighton's cement kiln at Birkenhead.

In commenting on the joint venture, Mr Mark Chellew, Managing Director of Adelaide Brighton, said, "Our alternative fuels program which commenced in 2002 can now grow to a scale which will provide a significant reduction in the generation of greenhouse gases, the reliance on fossil fuels and Adelaide Brighton's energy costs. The alternative fuels programme is now the most important remaining component in the company's cost reduction strategy set in place in 2002."

"The use of another company's by-products or waste, and turning that waste resource into alternative fuel, is central to the future growth and sustainability of the company."

Mr Chellew said during trials undertaken to date, 20% fuel substitution has been achieved with potential target fuel substitution of up to 30%.

"By utilising alternative fuels and raw materials, Adelaide Brighton has reduced its reliance on fossil fuels while at the same time recovering energy from materials that would normally go to landfill. In a steady state operation upwards of 100,000 tonnes of wood waste will be consumed each year"

Each year in South Australia well over 200,000 tonnes of demolition and construction timber goes to landfill and its reuse as an energy resource is providing a benefit both to Adelaide Brighton and as an initiative towards sustainable use of energy resources.

ABL is a leading integrated construction materials and lime producer with operations in all mainland states and territories of Australia.

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