

*Level 1  
157 Grenfell Street  
Adelaide SA 5000*

*GPO Box 2155  
Adelaide SA 5001*



*Adelaide Brighton Ltd  
ACN 007 596 018*

*Telephone (08) 8223 8000  
International +618 8223 8000  
Facsimile (08) 8215 0030  
[www.adbri.com.au](http://www.adbri.com.au)*

11 December 2007

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

We attach copy of statement titled "Adelaide Brighton acquires 50% share in aggregate and ready mixed concrete supplier Mawsons" for release to the market.

Yours faithfully

**Marcus Clayton**  
Company Secretary

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**Adelaide Brighton Ltd**  
ACN 007 596 018

11 December 2007

**Adelaide Brighton acquires 50% share  
in aggregate and ready mixed concrete supplier Mawsons**

**Acquisition**

Adelaide Brighton Ltd announced today that it has acquired a 50% share of Mawsons, a concrete and quarry business operating in regional Victoria and southern New South Wales.

Mawsons is the largest independent ready mixed concrete and quarry operator in the region, generally holding leading market positions in markets served.

Adelaide Brighton expects the investment to be earnings per share accretive from the date of acquisition.

**Mawsons**

Mawsons has significant long-term quarry reserves and currently operates five hard rock quarries producing 1.6 million tonnes per annum.

Concrete sales volumes are approximately 200,000 cubic metres per annum from 18 fixed and three mobile ready mixed concrete plants. The majority of concrete aggregates are supplied from Mawsons own quarries.

Mawsons will continue to be managed from Cohuna and will continue to operate under the Mawsons brand.

Commenting on the acquisition, Mark Chellew, the Managing Director of Adelaide Brighton said, "the joint venture with Mawsons gives Adelaide Brighton a strong regional presence in the aggregates and ready mixed concrete markets in Victoria".

Mr Chellew said, "I am pleased that the existing management team will continue to run the business".

**Strategic intent**

The 50% ownership of Mawsons gives Adelaide Brighton a strong regional presence in Victoria and southern New South Wales, and continues the Company's implementation of a strategy of developing downstream positions in vertically integrated construction materials markets.

The acquisition will be funded by debt.

FOR FURTHER INFORMATION:

MS LUBA ALEXANDER  
GROUP CORPORATE AFFAIRS ADVISER  
TELEPHONE: 08 8223 8005 OR 0418 535 636

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