

Level 1
157 Grenfell Street
Adelaide SA 5000

GPO Box 2155
Adelaide SA 5001



Telephone (08) 8223 8000
International +618 8223 8000
Facsimile (08) 8215 0030
www.adbri.com.au

Adelaide Brighton Ltd
ACN 007 596 018

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ADELAIDE BRIGHTON CHANGE OF MANAGING DIRECTOR

Adelaide Brighton Ltd Chairman, Mr Malcolm Kinnaird, today announced that the Managing Director, Mr Phil Wright, has resigned from the Company effective 14 September 2001. Mr Kinnaird stated that Mr Wright had indicated his desire to leave earlier this year without putting any specific date on his departure and accordingly a search had been commenced.

Mr Kinnaird went on to announce the appointment of Mr Mark Chellew as the new Managing Director of Adelaide Brighton Ltd effective 14 September 2001.

Mr Chellew, 45, a trained mechanical engineer, was born and educated in Australia. He has had over 20 years experience in the heavy building materials and related industries gained in Australia and the United Kingdom.

Mr Kinnaird said, "I am delighted that we have been able to attract to Adelaide Brighton someone of Mark Chellew's broad understanding of the Australian building industry and the globalisation and strategic issues facing the world cement industry today.

Mr Chellew's extensive experience covers a wide range of operational and general management roles. He recently returned to Australia from the position of Managing Director with Blue Circle Cement in the United Kingdom. Blue Circle Cement is part of the Lafarge Group, the world's largest cement manufacturer. He previously held senior management positions within the CSR group of companies in Australia and the United Kingdom and Blue Circle Southern Cement (Australia).

Mr Chellew will join the Company on 3 September and will take up his responsibilities as Managing Director on 14 September 2001.

In commenting on Mr Wright leaving, Mr Kinnaird said "I would like to thank Phil Wright for the outstanding contribution that he has made to Adelaide Brighton's improved performance.

"Phil has done an excellent job in merging the operations of Cockburn Cement and Adelaide Brighton Cement into the Adelaide Brighton Group and has established a very sound platform for the future.

"We will miss working with Phil and wish him all the best in the future" Mr Kinnaird said.

Adelaide Brighton Ltd is Australia's largest cement and lime company and has operations in all mainland States and trades under the symbol ABC on the Australian Stock Exchange.

MA Kinnaird
Chairman

For further information contact:

Ms Luba Przedworski
Senior Corporate Affairs Adviser
Mobile: 0418 535 636