

Adelaide Brighton Ltd divests interest in Fuel and Combustion Technology Ltd

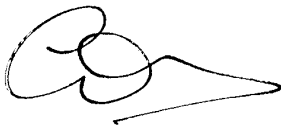
As anticipated in the Explanatory Memorandum circulated to shareholders in April 1999 and as a result of restructuring initiatives and consequent focus on core activities in cement and lime, the Board initiated a comprehensive review of the operations of Fuel and Combustion Technology Ltd (FCT), a wholly owned subsidiary of Adelaide Brighton. The review included an investigation as to its potential for sale.

The outcome of the sale process has resulted in the FCT business being sold to a syndicate of investors, which includes a number of FCT senior employees.

As a result of these actions it is estimated the trading loss for the year to date and costs of divestment of FCT to be approximately \$4 million. This charge will impact the profit and loss as an abnormal item in the period ending 31 December 1999.

The divestment of FCT includes the transfer of ongoing liabilities, management of the business and outstanding contracts to the new team and marks the end of Adelaide Brighton's involvement with the FCT business effective 14 October 1999.

Signed



C J FOLL
Company Secretary

14 October 1999

For further information contact:

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