

*Level 1
157 Grenfell Street
Adelaide SA 5000*

*GPO Box 2155
Adelaide SA 5001*



Adelaide Brighton Ltd
ACN 007 596 018

*Telephone (08) 8223 8000
International +618 8223 8000
Facsimile (08) 8215 0030
www.adbri.com.au*

7 June 2002

RIGHTS AND ADDITIONAL SHARES OFFER OVERSUBSCRIBED

Adelaide Brighton Ltd today advised that its 1 for 7 Renounceable Rights Issue and Additional Shares Offer at \$0.75 per share, to raise approximately \$50.8 million, had been oversubscribed and that a scale-back would be applied to larger applications for Additional Shares.

The purpose of the Rights Issue was to strengthen the Company's balance sheet and provide greater flexibility to pursue growth opportunities consistent with the Company's recently announced strategy.

Adelaide Brighton's Managing Director, Mark Chelley said,

"I am very pleased with the take up of shares under the Issues. A large number of our shareholders took the opportunity to subscribe for Additional Shares showing significant support for our strategy of cost reduction, expansion of our lime operations and selective and considered vertical integration."

For further information please contact:

Luba Przedworski
Group Corporate Affairs Adviser
Tel: (08) 8223 8005 or 0418 535 636