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ADELAIDE BRIGHTON LTD ANNOUNCES NEW BOARD APPOINTMENT

The Directors of Adelaide Brighton Ltd are pleased to announce the appointment of Mr Les Hosking as a Director on the Adelaide Brighton Ltd Board with effect from Tuesday 10 June 2003. Mr Hosking has also been appointed to the company's Finance and Audit Committee.

Mr Hosking was appointed Chief Executive Officer of Axiss Australia in January 2000 and will hold this position until July 2003 when he will take up the position of Managing Director of National Electricity Market Management Company. Prior to joining Axiss Mr Hosking spent over 30 years in the Australian Futures industry, the last fifteen as Chief Executive of the Sydney Futures Exchange.

Adelaide Brighton's Chairman, Malcolm Kinnaird AO, said he was delighted that the company had been able to appoint a Director of Mr Hosking's calibre and experience.

"He brings extensive experience in commercial and financial matters and provides a valuable personal connection to the eastern seaboard," said Mr Kinnaird.

Signed

MRD Clayton
Company Secretary

FOR FURTHER INFORMATION CONTACT:

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