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7 November 2001

**REDEMPTION OF ADELAIDE BRIGHTON LTD
CONVERTIBLE UNSECURED NOTES**

In August 2000, Adelaide Brighton Ltd advised all Noteholders and the Australian Stock Exchange that the Company would be redeeming in full all Convertible Unsecured Notes, at their face value of \$2.00 each, on 15 December 2001. The purpose of this notice is to:

- confirm that the Company will be exercising its right to redeem all Notes on 15 December 2001;
- confirm that the Company will be repaying to Noteholders the principal amount of \$2.00 for each Convertible Unsecured Note;
- to advise that, for the purpose of enabling the Company to redeem the Convertible Unsecured Notes, the Register of Noteholders will be closed by the Company from the close of business on Friday 30 November 2001;
- confirm that the Company will be paying the final interest payment on 15 December 2001 to all Noteholders on the Register at close of business on Friday 30 November 2001; and
- to advise that the Convertible Unsecured Notes will cease trading on the Australian Stock Exchange at close of business on Friday 23 November.

For further information contact:

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