

	Note	CONSOLIDATED		THE COMPANY	
		1999 \$'000	1998 \$'000	1999 \$'000	1998 \$'000
Operating profit before abnormal items and income tax	3, 4	20 462	24 306	32 669	27 803
Abnormal items	5	(106 096)	2 874	(59 309)	(28 289)
Operating profit/(loss) before income tax		(85 634)	27 180	(26 640)	(486)
Income tax attributable to operating profit/(loss)	7	(15 565)	3 668	1 644	2 327
Operating profit/(loss) after income tax		(70 069)	23 512	(28 284)	(2 813)
Outside equity interests in operating profit/(loss) after income tax		32 155	(11 242)	-	-
Operating profit/(loss) after income tax attributable to members of the company		(37 914)	12 270	(28 284)	(2 813)
Retained profits/(losses) at the beginning of the financial year		(32 477)	(41 523)	4 281	14 517
Adjustment to retained profits at the beginning of the financial year on initial adoption of revised AASB 1016: Accounting for Investments in Associates	2	(8 516)	-	-	-
Adjustment to retained profits at the beginning of the financial year on initial adoption of UIG 26: Accounting for Major Cyclical Maintenance	2	2 581	-	-	-
Aggregate of amounts transferred from reserves		306	4 641	-	442
Total available for appropriation		(76 020)	(24 612)	(24 003)	12 146
Dividends provided for or paid	8	-	7 865	-	7 865
Retained profits/(losses) at the end of the financial year		(76 020)	(32 477)	(24 003)	4 281

The profit and loss statements are to be read in conjunction with the notes to and forming part of the financial statements set out on pages 37 to 73.